



KG-BASIN GAS FIELD TO HIT PEAK IN JULY

New Delhi, Jan. 17: State-owned Oil and Natural Gas Corporation expects to scale peak output of about 5 million standard cubic meters per day from its Vashishta gas field in KG basin by July this year.

Vashishta and S1 gas fields, located in the Krishna-Godavari (KG) Offshore Basin off the east coast of India, began operations in September last year.

"We are producing 1.1 million standard cubic meters per day from the fields currently and hope to reach about 5 mmscmd by July," a senior official said.

The fields were developed under a greenfield deepwater development project at an investment of \$751.65 million.

The Vashishta field is estimated to produce 9.56 billion cubic metres (bcm) over a period of nine years with peak production reaching 3.55 million metric standard cubic metres a day (mmscmd) during the first five years.

The S1 field is expected to deliver 6.22 bcm over a period of eight years with a peak production of 2.2 mmscmd for the first five years. — PTI